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various levels of management; and to describe the various skills that are necessary for successful managers. Lesson Structure: 1.1 Introduction 1.2 Definition of Management 1.3 Characteristics of Management 1.4 Management Functions/ the Process of Management 1.5 Nature of Management 1.6 Management Vs. Administration 1.7 Levels of Management

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CHAPTER 1 MANAGEMENT ACCOUNTING: AN OVERVIEW

Definition: Management accounting is the application of professional knowledge and skill in the preparation and presentation of accounting information in such a way as to assist management in the formulation of policies and in planning and controlling the operations of the organisation.

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